

2310 Office of Real Estate Appraisers

The mission of the Office of Real Estate Appraisers is to ensure the competency and integrity of real estate appraisers through a program of licensure and enforcement.

3-YR EXPENDITURES AND POSITIONS (Summary of Program Requirements)

	Positions			Expenditures		
	2005-06	2006-07	2007-08	2005-06*	2006-07*	2007-08*
10 Administration of Real Estate Appraisers Program	24.1	26.2	26.2	\$3,119	\$4,056	\$4,229
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	24.1	26.2	26.2	\$3,119	\$4,056	\$4,229
FUNDING				2005-06*	2006-07*	2007-08*
0400 Real Estate Appraisers Regulation Fund				\$3,096	\$3,976	\$4,149
0995 Reimbursements				23	80	80
TOTALS, EXPENDITURES, ALL FUNDS				\$3,119	\$4,056	\$4,229

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Business and Professions Code, Division 4, Part 3, Sections 11300 et seq.; California Code of Regulations, Title 10, Chapter 6.5, Sections 3500 et seq.

DETAILED BUDGET ADJUSTMENTS

	2006-07*			2007-08*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Baseline Adjustment Descriptions						
• Other Workload Adjustments	\$-	\$35	-	\$-	\$226	-
• Employee Compensation/Retirement	-	107	-	-	89	-
Totals, Baseline Adjustments	\$-	\$142	-	\$-	\$315	-
TOTALS, BUDGET ADJUSTMENTS	\$-	\$142	-	\$-	\$315	-

PROGRAM DESCRIPTIONS (Program Objectives Statement)

10 ADMINISTRATION OF REAL ESTATE APPRAISERS PROGRAM

The objectives of this program are to ensure that only qualified persons are licensed to conduct appraisals in federally related and other sizable real estate loan transactions and that all real estate appraisers licensed by the state adhere to applicable laws, regulations, and standards.

DETAILED EXPENDITURES BY PROGRAM (Program Budget Detail)

		2005-06*	2006-07*	2007-08*
PROGRAM REQUIREMENTS				
10	ADMINISTRATION OF REAL ESTATE APPRAISERS PROGRAM			
	State Operations:			
0400	Real Estate Appraisers Regulation Fund	\$3,096	\$3,976	\$4,149
0995	Reimbursements	23	80	80
	Totals, State Operations	\$3,119	\$4,056	\$4,229
TOTALS, EXPENDITURES				
	State Operations	3,119	4,056	4,229
	Totals, Expenditures	\$3,119	\$4,056	\$4,229

EXPENDITURES BY CATEGORY (Summary By Object)

* Dollars in thousands, except in Salary Range.

2310 Office of Real Estate Appraisers - Continued

1 State Operations	Positions			Expenditures		
	2005-06	2006-07	2007-08	2005-06*	2006-07*	2007-08*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	24.1	27.6	27.6	\$1,317	\$1,527	\$1,542
Total Adjustments	-	-	-	-	74	50
Estimated Salary Savings	-	-1.4	-1.4	-	-84	-84
Net Totals, Salaries and Wages	24.1	26.2	26.2	\$1,317	\$1,517	\$1,508
Staff Benefits	-	-	-	429	509	515
Totals, Personal Services	24.1	26.2	26.2	\$1,746	\$2,026	\$2,023
OPERATING EXPENSES AND EQUIPMENT				\$1,026	\$1,649	\$1,825
SPECIAL ITEMS OF EXPENSE				\$347	\$381	\$381
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$3,119	\$4,056	\$4,229

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS	2005-06*	2006-07*	2007-08*
0400 Real Estate Appraisers Regulation Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$4,069	\$3,834	\$4,149
Allocation for employee compensation	-	128	-
Adjustment per Section 3.60	-13	14	-
Totals Available	\$4,056	\$3,976	\$4,149
Unexpended balance, estimated savings	-960	-	-
TOTALS, EXPENDITURES	\$3,096	\$3,976	\$4,149
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$23	\$80	\$80
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$3,119	\$4,056	\$4,229

FUND CONDITION STATEMENTS

	2005-06*	2006-07*	2007-08*
0400 Real Estate Appraisers Regulation Fund ^s			
BEGINNING BALANCE	\$10,948	\$14,690	\$15,425
Prior year adjustments	-113	-	-
Adjusted Beginning Balance	\$10,835	\$14,690	\$15,425
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
123400 Real Estate Examination Fees	2,023	484	264
123500 Real Estate License Fees	3,257	2,815	2,189
125600 Other Regulatory Fees	884	628	451
125900 Delinquent Fees	2	-	-
150300 Income From Surplus Money Investments	489	489	489
161000 Escheat of Unclaimed Checks & Warrants	1	1	1
161400 Miscellaneous Revenue	125	125	125
164300 Penalty Assessments	172	172	172
Total Revenues, Transfers, and Other Adjustments	<u>\$6,953</u>	<u>\$4,714</u>	<u>\$3,691</u>
Total Resources	\$17,788	\$19,404	\$19,116
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			

* Dollars in thousands, except in Salary Range.

2310 Office of Real Estate Appraisers - Continued

	2005-06*	2006-07*	2007-08*
Expenditures:			
0840 State Controller (State Operations)	2	3	3
2310 Office of Real Estate Appraisers (State Operations)	3,096	3,976	4,149
Total Expenditures and Expenditure Adjustments	<u>\$3,098</u>	<u>\$3,979</u>	<u>\$4,152</u>
FUND BALANCE	\$14,690	\$15,425	\$14,964
Reserve for economic uncertainties	14,690	15,425	14,964

CHANGES IN AUTHORIZED POSITIONS

	Positions			Expenditures		
	2005-06	2006-07	2007-08	2005-06*	2006-07*	2007-08*
Totals, Authorized Positions	24.1	27.6	27.6	\$1,317	\$1,527	\$1,542
Salary Adjustments	-	-	-	-	74	50
Total Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$-</u>	<u>\$74</u>	<u>\$50</u>
TOTALS, SALARIES AND WAGES	24.1	27.6	27.6	\$1,317	\$1,601	\$1,592

* Dollars in thousands, except in Salary Range.